

On-going report no 17/2020

Subject:

Information on the COVID-19 epidemic effects impact on BGK activity_update

Legal basis:

Art. 17.1 MAR

Publication date:

2 June 2020

Content of the report:

The Management Board of Bank Gospodarstwa Krajowego (hereinafter "BGK"), in reference to the current reports No 4/2020 and 6/2020 hereby informs that cumulative estimated impact of the Polish Monetary Policy Council's decision of March 17, April 8 and May 28, 2020 on a three-fold interest rates reduction and a required reserve parameters change on BGK's interests result is PLN 50-70 million quarterly. We would like to emphasize that high capital adequacy and liquidity ensures stable management of the bank.