

On-going report no 6/2020

Subject:

Information on the COVID-19 epidemic effects impact on BGK activity_update

Legal basis:

Art. 17.1 MAR

Publication date:

20 April 2020

Content of the report:

Bank Gospodarstwa Krajowego Management Board, in reference to the current report No 4/2020 dated March 26, 2020 hereby informs that estimated impact of the Polish Monetary Policy Council's decision of March 17 and April 8, 2020 on a two-fold interest rates reduction and a required reserve parameters change on Bank's interests result is PLN 25-40 million quarterly. We would like to emphasize that high capital adequacy and liquidity ensures stable management of the bank.