

## **On-going report no 8/2020**

### Subject:

Increase of the statutory fund of the BGK

### Legal basis:

Art. 17.1 MAR

### Publication date:

24 April 2020

### Content of the report:

The Management Board of Bank Gospodarstwa Krajowego hereinafter "BGK" informs that on April 24, 2020, the Minister of Finance transferred to Bank Gospodarstwa Krajowego free coupon OB0722 series treasury bonds with a total nominal value of PLN 5 billion in order to raise the BGK statutory fund.

After the raise of capital, the BGK statutory fund amounts to PLN 21.6 billion.

The increase in the statutory fund is aimed at supporting the implementation of government programs resulting from the so-called the anti-crisis shield prepared by the Council of Ministers as well as the continuation of BGK's mission as a development bank supporting the economy.

The above mentioned increase of the statutory fund of BGK will allow, above all, to conduct a business increasing the liquidity of enterprises in the event of their disruptions caused by the outbreak of the COVID-19.