

On-going report no 19/2021

Subject:

Closing of subscription of bonds series 8 for the benefit of the Covid-19 Response Fund with total nominal value of USD 400,000,000 issued under the EMTN programme

Legal basis:

Art. 56.1.2 Act on public offer; § 16 Ordinance of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a non-member state may be recognized (current report)

Publication date:

26 October 2021

Content of the report:

Due to the closing of subscription for series 8 bonds issued under the Euro Medium Term Note Programme of up to EUR 15,000,000,000 (the "EMTN Programme") and the intention to introduce the bonds to trading on the regulated market in Luxembourg, Bank Gospodarstwa Krajowego with its registered office in Warsaw (the "Bank") hereby provides information on:

- 1) subscription opening and closing date: opening date: 21 October 2021, closing date: 21 October 2021,
- 2) securities allocation date: 21 October 2021,
- 3) the number of securities covered by the subscription: 4 000,
- 4) reduction rate in specific tranches, if at least in one of the tranches the number of allocated bonds was lower than the number of subscribed bonds: Eurobonds were to be issued in one tranche with a reduction rate of 0%,
- 5) the number of securities for which subscriptions were made: 4 000,
- 6) the number of securities which were allocated within the subscription: 4 000,
- 7) the subscription price of the securities: 99.712% of the principal amount,
- 8) the number of persons who subscribed the securities in specific tranches: 1,
- 9) the number of persons to whom the securities were allocated within the subscription in specific tranches: 1,
- 10) the name of underwriters who acquired the securities under an underwriting agreement, the number acquires securities; the actual price of one security being the issue price less the underwriting commission: N/A,
- 11) the aggregate principal amount of subscription, i.e. the product of number of securities under the offering and the issue price: USD 398,848,000 (in words: three hundred ninety eight million eight hundred forty eight thousand American dollar) which is equal to PLN 1,573,415,475.20 (in words: one billion five hundred seventy three million four hundred fifteen thousand four hundred seventy five zloty 20/100) according to the average NBP fixed rate as of 21 October 2021,
- 12) the total costs which were recognised as the issuance costs: the Bank will disclose such information in an updated current report after it has received and accepted all the invoices connected with the issuance,
- 13) the average cost of subscription per one security: the Bank will disclose such information in an updated current report after it has received and accepted all the invoices connected with the issuance,
- 14) the way of payment for securities to be acquired: the payment will be made by a wire transfer to the Bank's account.