

On-going report no 20/2021

Subject:

Admission to trading on the Luxembourg Stock Exchange of bonds with a value of USD 400,000,000

Legal basis:

Art. 56.1.2 Act on public offer; § 17 Ordinance of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a non-member state may be recognized (current report)

Publication date:

28 October 2021

Content of the report:

Bank Gospodarstwa Krajowego with its registered office in Warsaw (the "Bank") informs that on 28 October 2021 the Bonds, issued by the Bank under the Euro Medium Term Note Programme, were admitted to trading on the regulated market of the Luxembourg Stock Exchange (Bourse de Luxembourg) with the following parameters:

- a) aggregate principal amount of USD 400,000,000 (in words: four hundred million American dollar) which is equal to PLN 1,597,520,000 (in words: one billion five hundred ninety seven million five hundred twenty thousand zloty) according to average NBP exchange rate as of 28 October 2021,
- b) fixed coupon of 1.75% p.a. payable semi-annually,
- c) maturity date: 28 October 2028,
- d) principal value of one bond: USD 100,000 and integral multiples of USD 1,000 in excess of USD 100,000 (in words: one hundred thousand American dollar) which is equal to PLN 399,380 (in words: three hundred ninety nine thousand three hundred eighty zloty) according to average NBP exchange rate as of 28 October 2021, provided the minimum subscription amount is USD 100,000,
- e) number of bonds admitted to trading: 4,000,
- f) series: 8,
- g) ISIN code: XS2402147255,
- h) The admission to trading date and the listing date is: 28 October 2021.

The rating agency Fitch Ratings Limited has assigned a rating of A- (Stable) for the issued series of bonds.