

On-going report no 23/2021

Subject:

Change in the composition of the Management Board of BGK

Legal basis:

Art. 56.1.2 Act on public offer; § 5 point 4 and 5 of the Ordinance of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a non-member state may be recognized

Publication date:

30 November 2021

Content of the report:

Bank Gospodarstwa Krajowego (hereinafter "BGK") hereby informs that the Prime Minister of Poland Mateusz Morawiecki dismissed as of November 30, 2021 Mr. Przemysław Cieszyński from the Management Board of BGK and appointed as of December 1, 2021 Mr. Dariusz Szwed as a member of the Management Board of BGK.

Attachment – Dariusz Szwed biographic note.

Dariusz Szwed

Graduate of the banking and finance faculty of WSB University of Poznan and management faculty of Czestochowa Technical University. He also holds a diploma from SGH Warsaw School of Economics.

Dariusz Szwed is a manager with a 20 years' experience in banking sector. From 2019, he was the Vice President of the management board of Alior Bank, where he supervised the entire bank's business - sales and products for retail customers, sales and products for business customers, treasury activities, private banking area and a brokerage office. At the same time, he was the president of the management board of Alior TFI. He was also a member of several committees, including the credit committee. Previously, since 1995, he was associated with Santander Bank Polska, recently as the director of the private banking department, where he was responsible for supervision over comprehensive business activities, including operational, credit and reputational risk in this area. He also supervised the retail activity of the bank's brokerage office. In addition, he was a member of the team managing the merger of Santander Bank Polska and the separated part of Deutsche Bank, where he was responsible for the analysis and implementation of eventual business solutions in the merged bank.