

## On-going report no 5/2021

### Subject:

Issue of FPC0328, FPC0733 and FPC1140 bonds

### Legal basis:

Art. 56.1.2 Act on public offer

### Publication date:

12 March 2021

### Content of the report:

Bank Gospodarstwa Krajowego hereby informs that today, i. e. on 12 March 2021, on the basis of

- the Letter of Issue No. 1/2021 dated 1 March 2021, there was an issuance of BGK bonds on behalf of the Fundusz Przeciwdziałania COVID-19 with the aggregate principal amount of PLN 5 684 935 000 (in words: five billion six hundred eighty four million nine hundred thirty five thousand zlotys), guaranteed by the State Treasury of the Republic of Poland and maturing on 12 March 2028.

Bonds are bearer, fixed rate securities with book-entry form, registered at Krajowy Depozyt Papierów Wartościowych SA. Minimal issue price, set at the sale auction, was PLN 995.10. Redemption will be at par value plus interest due for the last interest period. The payments will be made through Krajowy Depozyt Papierów Wartościowych SA. The Guarantee of the State Treasury of the Republic of Poland covers payments of the principal amount and interest. The value of liabilities of Bank Gospodarstwa Krajowego as of 31 December 2020 amounted to PLN 136.4 bn. The outlook of the liabilities until the complete redemption of the bonds on 12 March 2028 provides for PLN 155.5 bn.

- the Letter of Issue No. 4/2020 dated 16 July 2020, amended by the annex No. 1 dated 17 November 2020 and annex No. 2 dated 1 March 2021, there was an issuance of BGK bonds on behalf of the Fundusz Przeciwdziałania COVID-19 with the aggregate principal amount of PLN 325 365 000 (in words: three hundred twenty five million three hundred sixty five thousand zlotys), guaranteed by the State Treasury of the Republic of Poland and maturing on 21 July 2033.

Bonds are bearer, fixed rate securities with book-entry form, registered at Krajowy Depozyt Papierów Wartościowych SA. Minimal issue price, set at the sale auction, was PLN 984.20. Redemption will be at par value plus interest due for the last interest period. The payments will be made through Krajowy Depozyt Papierów Wartościowych SA. The Guarantee of the State Treasury of the Republic of Poland covers payments of the principal amount and interest. The value of liabilities of Bank Gospodarstwa Krajowego as of 31 December 2020 amounted to PLN 136.4 bn. The outlook of the liabilities until the complete redemption of the bonds on 21 July 2033 provides for PLN 164.5 bn.

- the Letter of Issue No. 5/2020 dated 19 November 2020, amended by the annex No. 1 dated 1 March 2021, there was an issuance of BGK bonds on behalf of the Fundusz Przeciwdziałania COVID-19 with the aggregate principal amount of PLN 209 300 000 (in words: two hundred nine million three hundred thousand zlotys), guaranteed by the State Treasury of the Republic of Poland and maturing on 27 November 2040.

Bonds are bearer, fixed rate securities with book-entry form, registered at Krajowy Depozyt Papierów Wartościowych SA. Minimal issue price, set at the sale auction, was PLN 980.50. Redemption will be at par value plus interest due for the last interest period. The payments will be made through Krajowy Depozyt Papierów Wartościowych SA. The Guarantee of the State Treasury of the Republic of Poland covers payments of the principal amount and interest. The value of liabilities of Bank Gospodarstwa Krajowego as of 31 December 2020 amounted to PLN 136.4 bn. The outlook of the liabilities until the complete redemption of the bonds on 27 November 2040 provides for PLN 176.7 bn.

Fitch assigned to the FPC0328, FPC0733 and FPC1140 bonds following ratings:

- Long-term local currency rating: 'A-',
- National long term rating: 'AAA\_pol\_'.