

On-going report no 10/2022

Subject:

Closing of subscription of bonds series 10 for the benefit of the National Road Fund with total nominal value of EUR 500,000,000 issued under the EMTN programme

Legal basis:

Art. 56.1.2 Act on public offer; § 16 Ordinance of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a non-member state may be recognized (current report)

Publication date:

27 May 2022

Content of the report:

Due to the closing of subscription for series 10 bonds issued under the Euro Medium Term Note Programme of up to EUR 15,000,000,000 (the "EMTN Programme") and the intention to introduce the bonds to trading on the regulated market in Luxembourg, Bank Gospodarstwa Krajowego with its registered office in Warsaw (the "Bank") hereby provides information on:

- 1) subscription opening and closing date: opening date: 24 May 2022, closing date: 24 May 2022,
- 2) securities allocation date: 24 May 2022,
- 3) the number of securities covered by the subscription: 5 000,
- 4) reduction rate in specific tranches, if at least in one of the tranches the number of allocated bonds was lower than the number of subscribed bonds: Eurobonds were to be issued in one tranche with a reduction rate of 12.2%,
- 5) the number of securities for which subscriptions were made: 5 694,
- 6) the number of securities which were allocated within the subscription: 5 000,
- 7) the subscription price of the securities: 99.417% of the principal amount,
- 8) the number of persons who subscribed the securities in specific tranches: 44,
- 9) the number of persons to whom the securities were allocated within the subscription in specific tranches: 43,
- 10) the name of underwriters who acquired the securities under an underwriting agreement, the number acquires securities; the actual price of one security being the issue price less the underwriting commission: N/A,
- 11) the aggregate principal amount of subscription, i.e. the product of number of securities under the offering and the issue price: EUR 497,085,000 (in words: four hundred ninety seven million eighty five thousand euro) which is equal to PLN 2,291,909,809.50 (in words: two billion two hundred ninety one million nine hundred nine thousand eight hundred nine zloty 50/100) according to the average NBP fixed rate as of 24 May 2022,
- 12) the total costs which were recognised as the issuance costs: the Bank will disclose such information in an updated current report after it has received and accepted all the invoices connected with the issuance,
- 13) the average cost of subscription per one security: the Bank will disclose such information in an updated current report after it has received and accepted all the invoices connected with the issuance,
- 14) the way of payment for securities to be acquired: the payment will be made by a wire transfer to the Bank's account.