

Warsaw, August 31, 2020

**Calendar of Bank Gospodarstwa Krajowego sale auctions
of bonds issued by BGK on behalf of the COVID-19 Response Fund
in September 2020.**

Bank Gospodarstwa Krajowego informs, that in September 2020 one sale auction of bonds issued by BGK on behalf of the COVID-19 Response Fund (including bonds FPC0725, FPC0630 and FPC0733), is planned (auction organized by the National Bank of Poland).

The date of the above-mentioned auction is scheduled for September 23, 2020. After the sale auction, the bonds may be offered within additional sale at a minimum price of accepted bids.

The bond sale auction will be settled on T + 2.

Further information on the planned sale auction, including the planned value of the supply, will be provided by BGK in subsequent informations published on the Bank's website, in accordance with the provisions of the relevant issue letters and on the dates provided for therein.

The presented calendar may be modified depending on the market situation and the Fund's demand for funds.