

REGULATION OF THE MINISTER OF FINANCE

of 2 August 2007

on the size of bank margin on export credits covered by the DOKE Programme

Pursuant to Art. 8 Par. 2 of the Act of June 8, 2001 on Interest-Rate Support for Fixed-Rate Export Credits (Dz. U. No. 73 item 762 and of 2004 No. 173 item 1808) the following is ordained:

§ 1.1. The prevailing bank margins are set down in a table that constitutes an appendix to the Regulation, save for the provisions of p. 2 below.

2. The amount of export credit, stated in foreign currency, used as basis for establishing the bank margin is taken after converting this amount to the Polish currency at the average exchange rate promulgated by the National Bank of Poland on the day of entry into the export credit agreement.

§ 2.1. The bank margins are increased:

- 1) by 5 basis points if the buyer has a seat in an O.E.C.D. non-member country,
- 2) by 5 basis points for domestic banks referred to in Art. 2 p. 3 of the Act of June 8, 2001 on Interest-Rate Support for Fixed-Rate Export Credits,
- 3) by 5 basis points in case the export credit currency is the zloty.

2. The maximum amount of bank margin is set at 100 basis points.

§ 3. In relation to the export credits which have been covered by the DOKE Programme by the day this Regulation enters into force or in relation to which a promise to enter into a DOKE Agreement has been issued by that day or Bank Gospodarstwa Krajowego has received an application for the issue of a promise to enter into a DOKE Agreement, the hitherto prevailing bank margins are applicable.

§ 4. The Regulation of the Minister of Finance of 7 November 2001 on the size of bank margin on export credits covered by the DOKE Programme (Dz. U. No. 135 item 1517) becomes null and void.

§ 5. This Regulation shall enter into force 14 days after its promulgation.

Minister of Finance: per proxy *E.Suchocka-Roguska*

Appendix
to the Minister of Finance Regulation
of 2 August 2007 (item 1046)

THE TABLE BELOW SPECIFIES THE SIZE OF BANK MARGIN DEPENDING
ON THE CREDIT AMOUNT AND REPAYMENT PERIOD

The size of bank margin under the DOKE Programme in basis points (b. p.)*		
Credit repayment period	Credit amount	
	up to 50 million zlotys	over 50 million zlotys
from 2 to 5 years (inclusively)	75 b. p.	70 b. p.
from 5 to 8.5 years	80 b. p.	75 b. p.
over 8.5 years	85 b. p.	80 b. p.

*100 basis points (b. p.) = 1%