

## **REGULATION OF THE MINISTER OF FINANCE**

of 7 November 2001

### **on the size of bank margin on export credits covered by the DOKE Programme**

Pursuant to Art. 8 Par. 2 of the Act of June 8, 2001 on Interest-Rate Support for Fixed-Rate Export Credits (Dz. U. No. 73 item 762) the following is ordained:

§ 1.1. The prevailing bank margins are set down in a table that constitutes an appendix to the hereby Regulation, save for the provisions of § 2.

2. The amount of export credit, stated in foreign currency, used as basis for establishing the bank margin is taken after converting this amount to the Polish currency at the average exchange rate promulgated by the National Bank of Poland on the day of entry into the export credit agreement.

§ 2.1. The bank margins are increased:

- 1) by 10 basis points if the buyer has a seat in an O.E.C.D. non-member country,
- 2) by 50 basis points for domestic banks referred to in Art. 2 p. 3 of the Act of June 8, 2001 on Interest-Rate Support for Fixed-Rate Export Credits,
- 3) by 10 basis points in case the export credit currency is the zloty.

2. The maximum amount of bank margin is set at 170 basis points.

§ 3. This Regulation shall enter into force 14 days after its promulgation

Minister of Finance: *M. Belka*

**Appendix**  
**to the Minister of Finance Regulation**  
**of November 7, 2001**

THE TABLE BELOW SPECIFIES THE SIZE OF BANK MARGIN DEPENDING ON THE CREDIT  
 AMOUNT AND REPAYMENT PERIOD

The size of bank margin under the DOKE Programme in basis points (b. p.)*			
Credit repayment Period	Credit amount (in million zlotys)		
	Less than 20 million zlotys	Between 20 million zlotys and 50 million zlotys	Over 50 million zlotys
From 2 to 5 years (inclusively)	90 b. p.	85 b. p.	80 b. p.
From 5 to 8.5 years	95 b. p.	90 b. p.	85 b. p.
Over 8.5 years	100 b. p.	95 b. p.	90 b. p.

\*100 basis points (b. p.) = 1%